

Trustee of Trust Funds Meeting Minutes 3/31/2026 6:00pm.

A meeting was held at the Gilsum Public Library beginning at 6pm, in attendance were Damaris Graham, Nicole Langlois and Jonathan Bialek, Lenoir Law attended as a member of the public. We welcomed Nicole to the ranks of trustees, and gave an overview of the trustee responsibilities and an overview of the different trust funds types the town holds. We discussed the potential for investing the trust funds again as we did a while ago, usage of income from perpetual care accounts. Jonathan is to research training materials and training classes if available and pass that information to the trustees. Damaris will contact TD Bank to grant Nicole access, and remove Sarah from the account.

A request from Vicki Ayer, Town Welfare Officer was considered and voted upon at the meeting. Vicki had requested \$1686 from the Bernier Trust for the Needy/Aged/Poor for 2 refrigerators and a shelving unit for the food pantry. Vicki will make the purchase and Damaris will reimburse her when she sends us the receipts for the purchases.

Lenoir brought information from the 2025 NH Revised Statutes Title XVI Libraries, Section 202-A:22 – Custody and Control of Trust Funds – which requires that income should be paid on a regular schedule to the Library Trustees. Since we haven't paid any interest since the trust fund was enacted, Lenoir offered to contact the NHMA regarding legal guidance on how to handle this situation and best ways to handle future disbursements.

The green book will need to be updated to reflect the new trust funds created at town meeting. We will plan to update this book yearly after town meeting.

Next meeting was agreed upon to be May 5th at 6pm in the Library again.

Respectfully submitted
Jonathan Bialek